

NHM Kollam – Selection cum Screening test for Accountants– 01/12/2018

Candidate Code: _____

Candidate's Signature: _____

1. A car covers the first 38 Km of its journey in 45 minutes and remaining 74 Km in 75 minutes, The average speed is
a) 36 Km/Hr
b) 56 Km/Hr
c) 60 Km/Hr
d) 72 Km/Hr
Answer: _____
2. If the value of $\sqrt[3]{3}$ is 1.732 nearest value for $1/\sqrt[3]{3}$ is
a) 0.576
b) 0.577
c) 0.578
d) 0.579
Answer: _____
3. The best method of keeping petty cash is known as
a) Imprest system
b) Mercantile system
c) Accrual system
d) Cash system
Answer: _____
4. The surplus which is not shown in balance sheet is known as
a) General Reserve
b) Reserve Fund
c) Provisional Reserve
d) Secret Reserve
Answer: _____
5. Renewal fee for patents is an example of
a) Capital Expenditure
b) Miscellaneous Expenditure
c) Revenue Expenditure
d) Deferred Revenue Expenditure
Answer: _____
6. A product was sold at a profit of 20%. If the selling price was 15% lower, the profit would have been Rs.420/- What is the cost price of the product?
a) Rs.13,500/-
b) Rs.17,500/-
c) Rs.18,000/-
d) Rs.21,000/-
Answer: _____
7. A man gets back his investment by selling 80% of commodities. What is the profit percentage assuming zero wastage?
a) 10%
b) 15%
c) 20%
d) 25%
Answer: _____
8. The simple interest on a certain principal amount at a certain rate of interest for 2 years is Rs.640/- while the compound interest, compounded annually for the same amount and rate for 2 years is Rs.704/-. What is the principal amount?
a) Rs.1600/-
b) Rs.2400/-
c) Rs.3000/-
d) Insufficient data for calculation
Answer: _____
9. Raju completes a 500 metre race 5 seconds earlier and 25 metres ahead of Babu. Calculate Raju's speed assuming uniform speed for both.
a) 4.78 metres per second
b) 9.52 metres per second
c) 5.26 metres per second
d) 4 metres per second
Answer: _____

NHM Kollam – Selection cum Screening test for Accountants– 01/12/2018

Candidate Code: _____

Candidate's Signature: _____

- 10.** Excess of purchase price over selling price
- a) Gross Profit
 - b) Net Profit
 - c) Gross Loss
 - d) Net Loss

Answer: _____

- 11.** Any written evidence in support of a transaction is called
- a) Journal
 - b) Ledger
 - c) Ledger Posting
 - d) Voucher

Answer: _____

- 12.** If the firms' capital is Rs.15,000/- and liabilities are Rs.3000/- then the total assets of the firm will be
- a) Rs.18,000/-
 - b) Rs.12,000/-
 - c) Rs.33,000/-
 - d) Rs.21,000/-

Answer: _____

- 13.** If opening stock is Rs.5000/-, cost of purchase is Rs.16,000/- and cost of goods sold is Rs.8000/- then assuming zero depreciation, the value of closing stock is
- a) Rs.5000/-
 - b) Rs.8000/-
 - c) Rs.13,000/-
 - d) Rs.29,000/-

Answer: _____

- 14.** The process of entering all transactions from journal to ledger is called
- a) Posting
 - b) Entry
 - c) Accounting
 - d) Tallying

Answer: _____

- 15.** A 'Stale Cheque' means
- a) Cheque which is not dated
 - b) Cheque which is not crossed
 - c) Cheque that is outdated beyond a stipulated validity period
 - d) Cheque that bears date later than date of issue

Answer: _____

- 16.** Return on Investment Ratio(RoI) =
- a) $(\text{Gross Profit} / \text{Net Sales}) \times 100$
 - b) $(\text{Net Profit} / \text{Net Sales}) \times 100$
 - c) $(\text{Gross Profit} / \text{Fixed Assets}) \times 100$
 - d) $(\text{Net Profit} / \text{Total Assets}) \times 100$

Answer: _____

- 17.** If $(x + x/2 + x/4 + x/8) = 15/8$, then value of 'x' is
- a) 0.5
 - b) 1
 - c) 1.5
 - d) 2

Answer: _____

- 18.** A product was sold for Rs.345/- at a profit of 15%. What is the cost?
- a) Rs.300/-
 - b) Rs.330/-
 - c) Rs.360/-
 - d) Rs.460/-

Answer: _____

- 19.** Method by which data is collected for each member of the population
- a) Census method
 - b) Simple Random Sampling
 - c) Systematic sampling
 - d) Sample Survey

Answer: _____

NHM Kollam – Selection cum Screening test for Accountants– 01/12/2018

Candidate Code:

Candidate's Signature:

- 20.** A real estate agent purchased a house through auction for Rs.9,50,000/- and spent Rs.2,50,000/- on renovation. He sold the house for Rs.15,00,000/- excluding commission. The Return on Investment is
- a) – 20%
 - b) – 15%
 - c) 25%
 - d) 20%

Answer: _____

- 21.** In a Pie diagram 10% =
- a) 3.6 Degrees
 - b) 10 Degrees
 - c) 36 Degrees
 - d) 100 Degrees

Answer: _____

- 22.** Who is the current Minister for Higher Education in Kerala Government
- a) Shri.K.T.Jaleel
 - b) Prof.C.Raveendranath
 - c) Shri.A.C.Moideen
 - d) Shri.G.Sudhakaran

Answer: _____

- 23.** One Microgram =
- a) 10^{-6} g
 - b) 10^{-3} g
 - c) 10^{-9} g
 - d) 10^{-12} g

Answer: _____

- 24.** The National highway road NH47 in Kerala is currently renamed as
- a) NH 216
 - b) NH 44
 - c) NH 208
 - d) NH 66

Answer: _____

- 25.** NITI Aayog stands for
- a) National Initiative for True India
 - b) National Institution for Transforming India
 - c) National Initiative for Technical Innovation
 - d) National Institution for Technical Illumination

Answer: _____

- 26.** Chairman of Kerala State Planning Board
- a) Governor
 - b) Chief Minister
 - c) Chief Secretary
 - d) Finance Minister

Answer: _____

- 27.** 'Good cholesterol' is
- a) LDL
 - b) VLDL
 - c) HDL
 - d) Triglycerides

Answer: _____

- 28.** The historic Temple Entry Proclamation was done by Maharaja of Travancore in
- a) 1931
 - b) 1936
 - c) 1942
 - d) 1947

Answer: _____

- 29.** The minute hand of a clock is 6cm long. Find out the area swept by the hand from 9:15 AM to 9:45 AM in cm^2

- a) 6π
- b) 9π
- c) 12π
- d) 18π

Answer: _____

NHM Kollam – Selection cum Screening test for Accountants– 01/12/2018

Candidate Code:

Candidate's Signature:

- 30.** The Kerala Government Scheme ensuring treatment of babies requiring heart surgery
- a) 'Mittayi'
 - b) 'Hridyam'
 - c) 'Punchiry'
 - d) 'Thalolam'

Answer: _____

- 34.** Which function is used to enter current date and time in a spreadsheet cell

- a) =currentTime()
- b) =TIME()
- c) =NOW()
- d) All of the above

Answer: _____

- 31.** The Kerala State Film Award for Best Film in 2017 was bagged by the film

- a) "Take Off"
- b) "Ottamuri Velicham"
- c) "Aalorukkam"
- d) "Thondimuthalum Driksakshiyum"

Answer: _____

- 35.** When all the numbers between 0 and 100 in a spreadsheet range should be displayed in Red Color,

- (a) Use =if() function to format the required numbers red
- (b) Apply Conditional Formatting command on Home Tab
- (c) Select the cells that contain number between 0 and 100 then click Red color on Text Color tool
- (d) None of the above

Answer: _____

- 32.** According to Income Tax Slab rate for AY 2019-20 resident Indians between the age of 60 and 80 years should pay taxes if the taxable income is more than _____

- (a) Rs.2,50,000/-
- (b) Rs.3,00,000/-
- (c) Rs.3,50,000/-
- (d) Rs.5,00,000/-

Answer: _____

- 36.** Long text can be broken down into many lines within a spreadsheet cell through _____

- (a) Justify
- (b) Wrap Text
- (c) Conditional formatting
- (d) Ruler

Answer: _____

- 33.** Formulas in spreadsheets such as MS Excel & Open Office Calc start with

- (a) " ("
- (b) " = "
- (c) " ! "
- (d) " \$ "

Answer: _____

- 37.** In a formula used in a spreadsheet, which symbol specifies the fixed columns or rows ?

- a) "&"
- b) "%"
- c) "\$"
- d) "!"

Answer: _____

NHM Kollam – Selection cum Screening test for Accountants– 01/12/2018

Candidate Code: _____

Candidate's Signature: _____

38. Shortcut used for Calculator in Tally

- a) CTRL + P
- b) CTRL + C
- c) CTRL + N
- d) CTRL + A

Answer: _____

39. In Tally, which option is used to enable VAT, GST, TDS, and Service Tax etc.?

- a) Inventory Features
- b) Accounting Features
- c) Statutory & Taxation
- d) All of the above

Answer: _____

40. In Tally, which voucher type is used to transfer amount from one bank to another

- a) Payment
- b) Receipt
- c) Journal
- d) Contra

Answer: _____

Instructions;

- All questions carry 1 mark each
- No Negative marking
- Write your choice in clear and legible manner in the space provided.
- Ambiguous answers will be treated as wrong answer.
- Write your Registration No on all pages in the space provided
- Put your signature on all pages
- Time Allotted : 45 minutes

ACCOUNTANT - KEY

1. B

2. B

3. A

4. D

5. C

6. D

7. D

8. A

9. C

10. C

11. D

12. A

13. C

14. A

15. C

16. D

17. B

18. A

19. A

20. C

21. C

22. A

23. A

24. D

25. B

26. B

27. C

28. B

29. D

30. B

31. B

32. B

33. B

34. C

35. B

36. B

37. C

38. C

39. C

40. D